

Finance Management Committee

*Customer Collaborative
April, 2007*



FY 2007 FCRPS Net Revenues through February are \$194 million and FCRPS Modified Net Revenues are \$103 million.

- At 41 percent through the year, Modified Net Revenues are at 72 percent of the SOY end-of-year target.

FY 2007 Power Net Revenues through February are \$56 million and Power Modified Net Revenues are \$47 million.

- Power Modified Net Revenues through February are lower than expected to date, due largely to a dry October, a CGS outage, storage in the fall to set the system up to meet winter loads, and constrained February marketing while attempting to meet reservoir targets. However, expectations for the end of year are still on track with the SOY target, subject to actual runoff results.
- Power Services Total Revenues through February are \$1.127 billion, 41 percent of the SOY target of \$2.737 billion.
- Power Services Total Expenses (operating expenses and net interest) through February are \$1.071 billion, roughly 41 percent of the SOY target of \$2.609 billion.



FY 2007 Transmission Services Net Revenues are \$56 million.

- Transmission Services financial performance is ahead of the SOY target and the 1st Quarter Review Forecast.
- Transmission revenues to date are \$328 million, 44 percent of the SOY target for the year. This is due to high regional loads as a result of several days of below-normal temperatures. The SOY target for Transmission revenues for the year is \$751 million.
- Transmission Services Total Expenses (operating expenses and net interest) through February are \$272 million, 39 percent of the SOY target of \$707 million.



	A	B	C	D	E <Note 3	F	G
	Actuals: FY 2006	Actuals: FYTD 2006	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Qtr 1 FY 2007	FYTD Actuals per SOY	Forecast per SOY
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	3,591,343	1,520,243	3,129,227	1,366,306	3,214,638	44%	103%
2 Bookout adjustment to Sales <Note 1	(220,911)	(83,426)		(39,500)	(23,750)		
3 Miscellaneous Revenues	68,076	18,027	63,106	23,003	60,354	36%	96%
4 Derivatives - Mark to Market Gain (Loss) <Note 2	(100,093)	(62,658)		(7,402)	(238)		
5 U.S. Treasury Credits	80,953	33,532	93,258	33,490	93,258	36%	100%
6 Total Operating Revenues	3,419,368	1,425,718	3,285,591	1,375,896	3,344,262	42%	102%
Operating Expenses							
Power System Generation Resources							
Operating Generation Resources							
7 Columbia Generating Station	228,317	84,417	263,614	122,704	263,614	47%	100%
8 Bureau of Reclamation	62,570	22,117	71,654	19,722	71,654	28%	100%
9 Corps of Engineers	146,683	50,735	161,519	57,212	161,519	35%	100%
10 Long-term Contract Generating Projects	26,395	9,621	31,368	10,176	31,368	32%	100%
11 Operating Generation Settlement Payment	17,220	6,667	16,968	6,667	16,968	39%	100%
12 Non-Operating Generation	4,092	1,271	5,600	1,319	2,200	24%	39%
13 Gross Contracted Power Purchases and Augmentation Power Purch <Note 1	719,968	311,830	288,124	189,334	365,569	66%	127%
14 Bookout Adjustment to Power Purchases <Note 1	(220,911)	(83,426)		(39,500)	(23,750)		
15 Exchanges & Settlements	156,167	73,480	336,699	151,569	327,265	45%	97%
16 Renewable and Conservation Generation	93,637	39,332	111,422	38,206	111,422	34%	100%
17 Subtotal Power System Generation Resources	1,234,138	516,044	1,286,968	557,407	1,327,828	43%	103%
18 Power Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4	43,131	16,549	48,300	18,266	48,420	38%	100%
19 Power Services Non-Generation Operations	50,151	19,870	63,307	23,325	63,321	37%	100%
20 Transmission Operations	83,946	30,995	103,268	34,591	103,268	33%	100%
21 Transmission Maintenance	88,996	30,901	99,115	35,553	99,115	36%	100%
22 Transmission Engineering	13,253	6,321	15,923	4,940	15,923	31%	100%
23 Trans Services Transmission Acquisition and Ancillary Services - (3rd Party) <Note 4, 5	13,627	5,440	20,089	5,113	20,089	25%	100%
24 Transmission Reimbursables	24,056	6,051	9,950	3,186	10,000	32%	101%
25 Fish and Wildlife/USF&W/Planning Council/Environmental Requirements	165,939	50,385	170,865	53,142	171,585	31%	100%
BPA Internal Support							
26 Additional Post-Retirement Contribution	23,200	9,667	21,100	8,792	21,100	42%	100%
27 Agency Services G&A	120,519	40,144	98,470	36,623	98,470	37%	100%
28 Other Income, Expenses & Adjustments	(5,056)	(642)	1,800	(2,178)	1,691	-121%	94%
29 Non-Federal Debt Service <Note 5	337,627	137,939	409,231	146,607	408,980	36%	100%
30 Depreciation & Amortization <Note 5	353,236	144,411	367,423	150,827	363,352	41%	99%
31 Total Operating Expenses	2,546,763	1,014,073	2,715,809	1,076,196	2,753,142	40%	101%
32 Net Operating Revenues (Expenses)	872,605	411,645	569,782	299,700	591,120	53%	104%
Interest Expense							
33 Interest	290,057	123,409	265,217	112,201	264,132	42%	100%
34 AFUDC	(28,514)	(7,858)	(17,567)	(6,758)	(17,600)	162%	100%
35 Net Interest Expense	261,543	115,551	247,650	105,443	246,532	43%	100%
36 Net Revenues (Expenses) from Continuing Operations	611,062	296,094	322,132	194,257	344,588	60%	107%
37 Net Revenues (Expenses)	\$611,062	\$296,094	\$322,132	\$194,257	\$344,588	60%	107%

<1 For BPA management reports, Gross Sales and Purchase Power are shown separated from the power bookout adjustment (EITF 03-11, effective as of Oct 1, 2003) to provide a better picture of our gross sales and purchase power.

<2 This is an "accounting only" (no cash impact) adjustment representing the mark-to-market (MTM) adjustment required by SFAS 133, as amended, for identified derivative instruments

The MTM adjustment is excluded in calculating Modified Net Revenues for rate setting purposes.

<3 Although the forecasts in this report are presented as point estimates, BPA operates a hydro-based system that encounters much uncertainty regarding water supply and wholesale market prices.

These uncertainties among other factors may result in large range swings +/- impacting the final results in revenues, expenses, and cash reserves.

<4 The consolidated FCRPS Statement reduces reported Revenues and Expenses where between business line transactions occur, the most significant of which are for Transmission Acquisition and Ancillary Services.

<5 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46)

that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Report ID: 0022FY07

Requesting BL: CORPORATE BUSINESS UNIT

Unit of measure: \$ Thousands

Schedule of Net Revenue (Expense) to Modified Net Revenue

Through the Month Ended February 28, 2007 as of February 28, 2007

Preliminary/ Unaudited

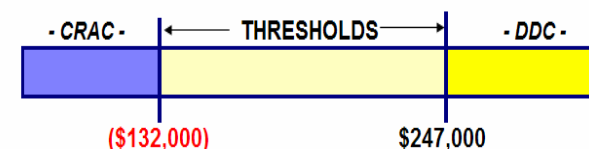
Run Date/Time: March 26, 2007 00:52

Data Source: EPM Data Warehouse

% of Year Lapsed = 41%

	A	B	C	D
	Actuals: FY 2000 to FY 2006	Forecast: Current Qtr FY 2007	Forecast: Accumulated MNR FY 2000 to FY 2007 (A) + (B)	Actuals: FYTD 2007
Power Services				
1 Power Net Revenue (Expense)	\$979,603	\$143,764	\$1,123,367	\$55,630
Power Modified Net Revenue Adjustments:				
2 SFAS 133 Adjustments (MTM)	56,960	(238)	56,721	(7,402)
3 EN Debt Adjustments	(944,263)	(23,175)	(967,438)	(16,220)
4 Power Modified Net Revenue Adjustments <Note 1	(1,001,222)	(22,937)	(1,024,159)	(8,817)
5 Power Modified Net Revenue <Note 2	(\$21,620)	\$120,827	\$99,207	\$46,813

6 Threshold Amounts for FY 2008 Rates based on AMNR from FY 2000 through 2007: <Note 3



7 FCRPS Modified Net Revenue <Note 1	\$112,515	\$166,942	\$279,457	\$103,218
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<1 Consistent with the General Rate Schedule Provisions, the Modified Net Revenue (MNR) is an adjustment to Net Revenues for the purpose of calculating the rate case Cost Recovery Adjustment Clause (CRAC). The MNR excludes the impact of SFAS 133 transactions (Accounting for Derivative Instruments and Hedging Activities). The MNR also excludes the Energy Northwest (EN) debt service expenses actual (or forecasted) amounts and includes the rate case amounts for EN debt service, thus excluding the effect of debt refinancing from BPA's cost recovery clause.

<2 The final CRAC and DDC levels are set in August and are based on the 3rd Quarter forecast of PS MNR; however, the PS MNR forecast used in the August AMNR calculation may include adjustments to reflect events that occur subsequent to the 3rd Quarter forecast.

<3 Initial Threshold amounts are established in the 2007 Final Power Rate Proposal General Rate Schedule Provisions and finalized in August after determining the actual level of customer participation in the Flexible PF program.



	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q107	Actuals per Forecast
Operating Revenues							
1 Gross Sales (excluding bookout adjustment) <Note 1	\$2,790,793	\$2,986,019	\$2,507,090	\$2,534,834	\$1,096,441	\$2,620,244	42%
2 Bookout adjustment to Sales <Note 1	(\$238,847)	(\$220,911)	\$	\$	(\$39,500)	(\$23,750)	34%
3 Miscellaneous Revenues	31,859	32,269	25,226	32,341	11,278	29,589	38%
4 Inter-Business Unit	73,524	75,423	76,131	76,131	32,460	73,341	44%
5 Derivatives - Mark to Market Gain (Loss) <Note 2	94,596	(100,093)			(7,402)	(238)	-2907%
6 U.S. Treasury Credits	62,300	80,953	89,307	93,258	33,490	93,258	36%
7 Total Operating Revenues	2,814,224	2,853,659	2,697,754	2,736,564	1,126,767	2,792,445	40%
Operating Expenses							
Power System Generation Resources							
Operating Generation							
8 COLUMBIA GENERATING STATION	243,297	228,317	263,614	263,614	122,704	263,614	47%
9 BUREAU OF RECLAMATION	55,736	62,570	71,654	71,654	19,722	71,654	28%
10 CORPS OF ENGINEERS	142,554	146,683	161,519	161,519	57,212	161,519	35%
11 LONG-TERM CONTRACT GENERATING PROJECTS	26,348	26,395	24,932	31,368	10,176	31,368	32%
12 Sub-Total	467,935	463,966	521,719	528,155	209,814	528,155	40%
Operating Generation Settlement Payment							
13 COLVILLE GENERATION SETTLEMENT	17,798	17,220	16,968	16,968	6,667	16,968	39%
14 SPOKANE GENERATION SETTLEMENT							
15 Sub-Total	17,798	17,220	16,968	16,968	6,667	16,968	39%
Non-Operating Generation							
16 TROJAN DECOMMISSIONING	3,801	3,647	5,400	5,400	1,318	2,000	66%
17 WNP-1&3 DECOMMISSIONING	158	444	200	200		200	0%
18 Sub-Total	3,959	4,092	5,600	5,600	1,319	2,200	60%
Gross Contracted Power Purchases (excluding bookout adjustments) <Note 1							
19 DSI MONETIZED POWER SALES			59,000	59,000	18,409	49,000	38%
20 PNCA HEADWATER BENEFITS	1,714	1,261	1,714	1,714	569	1,714	33%
21 HEDGING/MITIGATION	5,096	13,556	875	875			
22 OTHER POWER PURCHASES - (e.g. Short-Term)	213,205	198,573	55,000	63,881	104,949	153,933	68%
23 Sub-Total	220,015	213,390	116,589	125,470	123,927	204,647	61%
24 Bookout Adjustments to Contracted Power Purchases <Note 1	(238,847)	(220,911)			(39,500)	(23,750)	34%
Augmentation Power Purchases (includes IOU Load Reduc. and Buy Backs)							
25 AUGMENTATION POWER PURCHASES	563,216	506,578	169,090	162,654	65,407	160,922	41%
26 CONSERVATION AUGMENTATION							
Exchanges & Settlements							
27 PUBLIC RESIDENTIAL EXCHANGE		15,000	35,699	35,699			
28 IOU RESIDENTIAL EXCHANGE	144,073	141,167	301,000	301,000	125,304	301,000	42%
29 OTHER SETTLEMENTS					26,265	26,265	100%
Renewable Generation							
30 RENEWABLE CONSERVATION RATE CREDIT				6,000	2,048	6,000	34%
31 RENEWABLES	16,696	19,172	31,365	25,349	8,246	25,349	33%
Generation Conservation							
32 DSM TECHNOLOGY	447	498	1,713	1,200	94	1,800	5%
33 CONSERVATION ACQUISITION	155	471	2,587	4,145	316	3,545	9%
34 LOW INCOME WEATHERIZATION & TRIBAL	3,568	5,929	5,000	5,000	(480)	5,000	-10%
35 ENERGY EFFICIENCY DEVELOPMENT	14,093	17,233	12,885	20,000	6,675	20,000	33%
36 LEGACY	4,166	4,267	3,728	3,728	2,056	3,728	55%
37 MARKET TRANSFORMATION	7,956	10,140	10,000	10,000	4,754	10,000	48%
38 Sub-Total	30,385	38,537	35,913	44,073	13,416	44,073	30%
39 Conservation and Renewable Discount (C&RD)	35,830	35,963	36,000	36,000	14,498	36,000	40%
40 Power System Generation Sub-Total	1,261,059	1,234,173	1,269,943	1,286,968	557,409	1,327,828	42%



	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q107	Actuals per Forecast
Power Non-Generation Operations							
Power Services System Operations							
41 EFFICIENCIES PROGRAM	991	3			10		
42 INFORMATION TECHNOLOGY	75	124		5,423	1,975	5,423	
43 GENERATION PROJECT COORDINATION	5,674	5,999	5,894	5,817	2,734	5,818	47%
44 SLICE IMPLEMENTATION	2,154	2,411	2,285	2,686	887	2,686	33%
45 Sub-Total	8,893	8,537	8,179	13,926	5,605	13,927	40%
Power Services Scheduling							
46 OPERATIONS SCHEDULING	6,604	7,350	7,941	7,173	3,010	7,173	42%
47 OPERATIONS PLANNING	4,470	4,633	5,274	4,842	1,973	4,842	41%
48 Sub-Total	11,074	11,983	13,215	12,015	4,982	12,015	41%
Power Services Marketing and Business Support							
49 SALES & SUPPORT	15,155	13,332	14,370	15,404	5,471	15,404	36%
50 PUBLIC COMMUNICATION & TRIBAL LIAISON	1,008						
51 STRATEGY, FINANCE & RISK MGMT	6,499	8,541	10,272	12,888	3,906	12,888	30%
52 EXECUTIVE AND ADMINISTRATIVE SERVICES	2,004	1,321	1,542	2,367	675	2,367	29%
53 CONSERVATION SUPPORT	5,779	6,595	6,432	6,720	2,686	6,720	40%
54 Sub-Total	30,446	29,790	32,617	37,379	12,739	37,379	34%
55 Power Non-Generation Operations Sub-Total	50,413	50,309	54,011	63,320	23,326	63,321	37%
Power Services Transmission Acquisition and Ancillary Services							
PBL Transmission Acquisition and Ancillary Services							
56 POWER SERVICES TRANSMISSION & ANCILLARY SERVICES	98,234	133,119	115,952	115,952	42,842	116,087	37%
57 3RD PARTY GTA WHEELING	38,011	41,848	47,000	47,120	17,815	47,120	38%
58 POWER SERVICES - 3RD PARTY TRANS & ANCILLARY SVCS	2,342	1,328	1,300	1,300	451	1,300	35%
59 GENERATION INTEGRATION	7,235	8,352	8,462	8,462	3,528	8,462	42%
60 TELEMETERING/EQUIP REPLACMT	158	136	210	50		50	0%
61 Power Svcs Trans Acquisition and Ancillary Services Sub-Total	145,980	184,783	172,924	172,884	64,636	173,019	37%
Fish and Wildlife/USF&W/Planning Council/Environmental Req							
BPA Fish and Wildlife (includes F&W Shared Services)							
62 FISH & WILDLIFE	135,814	137,862	143,000	143,000	42,532	143,000	30%
63 F&W HIGH PRIORITY ACTION PROJECTS	13						
64 Sub-Total	135,827	137,862	143,000	143,000	42,532	143,000	30%
65 USF&W Lower Snake Hatcheries	17,244	20,054	18,600	18,600	7,151	19,500	37%
66 Planning Council	8,650	8,512	9,085	9,085	3,490	9,085	38%
67 Environmental Requirements	26	68	500	500			
68 Fish and Wildlife/USF&W/Planning Council Sub-Total	161,746	166,496	171,185	171,185	53,174	171,585	31%
BPA Internal Support							
69 Additional Post-Retirement Contribution	13,250	11,600	10,550	10,550	4,396	10,550	42%
70 Agency Services G&A (excludes direct project support)	49,711	57,069	52,736	44,215	17,200	44,215	39%
71 Shared Services (includes Supply Chain & excludes direct project support)	6,663	207					
72 BPA Internal Support Sub-Total	69,624	68,876	63,286	54,765	21,596	54,765	39%
73 Bad Debt Expense	1,289	(527)					
74 Other Income, Expenses, Adjustments	(4,679)	(2,683)	1,800	1,800	(309)	1,691	-18%



	A	B	C	D	E	F	G
	Actuals: FY 2005	Actuals: FY 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY Q107	Actuals per Forecast
Non-Federal Debt Service							
Energy Northwest Debt Service							
75 COLUMBIA GENERATING STATION DEBT SVC	97,631	103,071	195,690	133,507	46,220	133,507	35%
76 WNP-1 DEBT SVC	75,791	96,687	147,941	107,811	38,338	107,811	36%
77 WNP-3 DEBT SVC	56,546	71,153	151,724	89,788	29,593	89,788	33%
78 EN RETIRED DEBT	184,800	212,400		154,709	84,121	154,709	54%
79 EN LIBOR INTEREST RATE SWAP	6,421	(155)		4,000	(747)	4,000	-19%
80 Sub-Total	421,188	483,156	495,355	489,815	197,526	489,815	40%
Non-Energy Northwest Debt Service							
81 TROJAN DEBT SVC	9,637	8,480	8,605	8,605	3,403	8,605	40%
82 CONSERVATION DEBT SVC	5,294	5,282	5,203	5,203	2,203	5,203	42%
83 COWLITZ FALLS DEBT SVC	10,898	11,713	11,619	11,619	4,879	11,619	42%
84 NORTHERN WASCO DEBT SVC							
85 Sub-Total	25,829	25,475	25,427	25,427	10,484	25,427	41%
86 Non-Federal Debt Service Sub-Total	447,018	508,632	520,782	515,242	208,010	515,242	40%
87 Depreciation	115,829	114,496	118,079	118,058	47,291	117,525	40%
88 Amortization	70,270	67,382	71,658	71,658	29,228	68,120	43%
89 Total Operating Expenses	2,318,547	2,391,937	2,443,667	2,455,880	1,004,361	2,493,096	40%
90 Net Operating Revenues (Expenses)	495,677	461,722	254,087	280,684	122,406	299,349	41%
Interest Expense							
Interest							
91 Appropriated Interest	208,865	223,449	218,538	222,897	92,376	221,902	42%
92 Capitalization Adjustment	(45,937)	(45,937)	(45,937)	(45,937)	(19,140)	(45,937)	42%
93 Gross Bonds Interest Expense	38,303	36,422	52,254	39,386	15,918	39,045	41%
94 Interest Earned on BPA Fund	(30,654)	(37,012)	(54,229)	(54,000)	(19,177)	(50,625)	38%
95 AFUDC	(3,967)	(19,313)	(8,000)	(8,800)	(3,200)	(8,800)	36%
96 Net Interest Expense	166,610	157,609	162,626	153,546	66,776	155,585	43%
97 Total Expenses	2,485,157	2,549,546	2,606,293	2,609,426	1,071,137	2,648,681	40%
98 Net Revenues (Expenses) from Continuing Operations	329,067	304,113	91,461	127,138	55,630	143,764	39%
99 Net Revenues (Expenses)	\$329,067	\$304,113	\$91,461	\$127,138	\$55,630	\$143,764	39%

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Transmission Services Detailed Statement of Revenues and Expenses

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2007 as of February 28, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$000)

Preliminary/ Unaudited

% of Year Lapsed = 41%

	A	B	C	D <Note 1	E	F	G	H
	Actuals: FY 2005	Actuals: FY 2006	Actuals: FYTD 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY	FYTD Actuals per Forecast
Operating Revenues								
1 Sales	\$500,030	\$605,324	\$249,092	\$598,433	\$594,393	\$269,864	\$594,393	45%
2 Miscellaneous Revenues	27,353	35,808	8,225	28,795	30,765	11,725	30,765	38%
3 Inter-Business Unit Revenues	107,147	143,207	48,361	109,773	126,201	46,501	126,201	37%
4 Total Operating Revenues	634,530	784,339	305,678	737,001	751,359	328,091	751,359	44%
Operating Expenses								
Transmission Operations								
System Operations								
5 INFORMATION TECHNOLOGY	979	1,299	575	10,230	5,824	1,667	5,824	29%
6 POWER SYSTEM DISPATCHING	8,188	8,271	3,164	9,800	9,791	4,132	9,791	42%
7 CONTROL CENTER SUPPORT	8,431	9,265	3,344	7,770	11,399	3,636	11,399	32%
8 TECHNICAL OPERATIONS	2,769	3,204	1,182	3,620	3,380	1,123	3,380	33%
9 SUBSTATION OPERATIONS	17,265	18,193	6,946	18,193	17,042	6,751	17,042	40%
10 Sub-Total	37,631	40,232	15,211	49,613	47,436	17,308	47,436	36%
Scheduling								
11 MANAGEMENT SUPERVISION & ADMINISTRATION	617	845	262	356	2,332	196	2,332	8%
12 RESERVATIONS	263	394	110	300	743	210	743	28%
13 PRE-SCHEDULING	575	652	261	740	542	176	542	33%
14 REAL-TIME SCHEDULING	3,456	3,583	1,359	3,506	4,718	1,404	4,718	30%
15 SCHEDULING TECHNICAL SUPPORT	4,199	1,953	1,061	6,264	2,088	454	2,088	22%
16 SCHEDULING AFTER-THE-FACT	404	306	151	653	312	93	312	30%
17 Sub-Total	9,514	7,733	3,204	11,819	10,735	2,533	10,735	24%
Marketing and Business Support								
18 TRANSMISSION SALES	2,085	2,371	817		3,752	1,277	3,752	34%
19 MKTG EXECUTIVE OFFICE								
20 MKTG INTERNAL OPERATIONS	540	572	243	1,060	275	85	275	31%
21 MKTG TRANSMISSION FINANCE	663	668	277	760	299	157	299	53%
22 MKTG CONTRACT MANAGEMENT	1,842	1,776	645	2,007	3,062	919	3,062	30%
23 MKTG TRANSMISSION BILLING	1,552	1,577	543	2,106	3,208	996	3,208	31%
24 MKTG BUSINESS STRAT & ASSESS	2,575	2,835	1,007	2,192	4,442	1,175	4,442	26%
25 MARKETING IT SUPPORT	98	433	22	2,585		348		
26 MARKETING AND SALES	745	503	909	2,243		129		
27 METER DATA	919	618	229	1,972				
28 Marketing Sub-Total	11,019	11,352	4,692	14,925	15,038	5,088	15,038	34%
29 EXECUTIVE AND ADMIN SERVICES	5,578	5,354	1,697	11,718	6,734	2,243	6,734	33%
30 STAFF MANAGEMENT (HR)	483	(431)	(429)	416				
31 LEGAL SUPPORT	1,632	1,629	677		2,141	683	2,141	32%
32 TBL INTERNAL GENERAL & ADMINISTRATIVE	8,851	12,717	3,735	3,098	11,403	4,220	11,403	37%
33 SUPPORT FOR SHARED SERVICES PRODUCTS	1							
34 AIRCRAFT SERVICES	736	723	433	743	1,206	234	1,206	19%
35 LOGISTICS SERVICES	4,054	3,685	1,614	3,700	7,682	1,773	7,682	23%
36 SECURITY ENHANCEMENTS	401	950	162	1,007	892	508	892	57%
37 Business Support Sub-Total	21,734	24,628	7,888	20,682	30,059	9,662	30,059	32%
38 Transmission Operations Sub-Total	79,898	83,946	30,995	97,039	103,268	34,591	103,268	33%



Transmission Services Detailed Statement of Revenues and Expenses

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2007 as of February 28, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$000)

Preliminary/ Unaudited

% of Year Lapsed = 41%

	A	B	C	D <Note 1	E	F	G	H
	Actuals: FY 2005	Actuals: FY 2006	Actuals: FYTD 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY	FYTD Actuals per Forecast
Transmission Maintenance								
System Maintenance								
39 NON-ELECTRIC MAINTENANCE	7,321	9,587	3,362	8,344	10,202	3,595	10,202	35%
40 SUBSTATION MAINTENANCE	16,249	19,903	6,914	15,590	18,676	7,506	18,676	40%
41 TRANSMISSION LINE MAINTENANCE	15,731	18,989	6,822	17,140	18,129	7,818	18,129	43%
42 SYSTEM PROTECTION CONTROL MAINTENANCE	8,621	10,460	3,459	8,500	9,704	3,607	9,704	37%
43 POWER SYSTEM CONTROL MAINTENANCE	7,791	8,682	3,451	8,540	10,058	3,333	10,058	33%
44 JOINT COST MAINTENANCE	208	111	31		333	79	333	24%
45 SYSTEM MAINTENANCE MANAGEMENT	6,427	3,533	1,277	6,440	7,254	3,638	7,254	50%
46 ROW MAINTENANCE	8,758	11,377	2,574	11,565	16,431	3,973	16,431	24%
47 HEAVY MOBILE EQUIP MAINT	1,927	135	653	1,278	1,329	(225)	1,329	-17%
48 TECHNICAL TRAINING	2,462	2,319	846	2,969	2,441	776	2,441	32%
49 Sub-Total	75,496	85,096	29,390	80,366	94,556	34,100	94,556	36%
Environmental Operations								
50 ENVIRONMENTAL POLICY/PLANNING	1,028	1,056	406	1,309	1,304	356	1,304	27%
51 ENVIRONMENTAL ANALYSIS	26	45	15			13		
52 POLLUTION PREVENTION AND ABATEMENT	3,008	2,799	1,090	3,290	3,255	1,085	3,255	33%
53 Sub-Total	4,062	3,900	1,511	4,599	4,559	1,454	4,559	32%
54 Transmission Maintenance Sub-Total	79,557	88,996	30,901	84,965	99,115	35,553	99,115	36%
Transmission Engineering								
System Development								
55 RESEARCH & DEVELOPMENT	2,362	2,997	783	3,328	3,940	475	3,940	12%
56 TSD PLANNING AND ANALYSIS	2,770	3,743	1,012	1,521	4,226	1,728	4,226	41%
57 CAPITAL TO EXPENSE TRANSFER	4,490	6,625	3,734	4,000	4,000	958	4,000	24%
58 REGULATORY & REGION ASSOC FEES	850	354	792	700	3,758	1,779	3,758	47%
59 Sub-Total	10,472	13,719	6,321	9,549	15,923	4,940	15,923	31%
60 Transmission Engineering Sub-Total	10,472	13,719	6,321	9,549	15,923	4,940	15,923	31%
Trans. Services Transmission Acquisition and Ancillary Services								
BBL Acquisition and Ancillary Products and Services								
61 ANCILLARY SERVICES PAYMENTS	64,341	67,980	27,394	64,485	63,412	28,247	63,412	45%
62 OTHER PAYMENTS TO POWER SERVICES	3,848	3,775	1,573	3,920	6,131	2,720	6,131	44%
63 STATION SERVICES PAYMENTS	4,700	3,202	1,335	3,816	3,589	1,493	3,589	42%
64 Sub-Total	72,889	74,957	30,302	72,221	73,132	32,460	73,132	44%
Non-BBL Acquisition and Ancillary Products and Services <Note 2								
65 LEASED FACILITIES	4,418	5,115	2,156	12,614	11,689	2,095	11,689	18%
66 GENERAL TRANSFER AGREEMENTS (settlement)	624	648	344	912		261		
67 NON-BBL ANCILLARY SERVICES	1,379	7,864	2,941	7,710	8,400	2,757	8,400	33%
68 Sub-Total	6,420	13,627	5,440	21,236	20,089	5,113	20,089	25%
69 Trans. Svcs. Acquisition and Ancillary Services Sub-Total	79,310	88,584	35,743	93,457	93,221	37,573	93,221	40%
Transmission Reimbursables								
Reimbursables								
70 EXTERNAL REIMBURSABLE SERVICES	10,717	23,050	5,720	10,000	8,564	3,036	8,564	35%
71 INTERNAL REIMBURSABLE SERVICES	749	1,006	331		1,436	150	1,436	10%
72 Sub-Total	11,467	24,056	6,051	10,000	10,000	3,186	10,000	32%
73 Transmission Reimbursables Sub-Total	11,467	24,056	6,051	10,000	10,000	3,186	10,000	32%
BPA Internal Support								
Additional Post-Retirement Contribution								
74 Agency Services G & A (excludes direct project support)	13,250	11,600	4,833	10,550	10,550	4,396	10,550	42%
75 Shared Services (excludes direct proj sup)	50,682	63,401	21,343	31,125	54,255	19,423	54,255	36%
76 Sub-Total	7,484	1		27,357				
77 BPA Internal Support Subtotal	71,416	75,002	26,176	69,032	64,805	23,818	64,805	37%



Transmission Services Detailed Statement of Revenues and Expenses

Requesting BL: TRANSMISSION BUSINESS UNIT

Through the Month Ended February 28, 2007 as of February 28, 2007

Data Source: EPM Data Warehouse

Unit of Measure: \$ Thousands (\$000)

Preliminary/ Unaudited

% of Year Lapsed = 41%

	A	B	C	D <Note 1	E	F	G	H
	Actuals: FY 2005	Actuals: FY 2006	Actuals: FYTD 2006	Rate Case: FY 2007	Target SOY: FY 2007	Actuals: FYTD 2007	Forecast: Current EOY	FYTD Actuals per Forecast
Other Income, Expense, and Adjustments								
78 Bad Debt Expense	487	903	23			(90)		
79 Other Income, Expenses, Adjustments	(578)	(2,104)	(55)			(1,508)		
80 Capital Projects with Expense Accounts			10					
81 Undistributed Reduction								
82 Non-Federal Debt Service <Note 2	1,555	5,770	799		5,873	3,273	5,873	56%
83 Depreciation	189,452	171,264	70,485	207,517	177,707	74,249	177,707	42%
84 Amortization <Note 2	49	94	157			58		
85 Total Operating Expenses	523,085	550,231	207,606	571,559	569,912	215,645	569,912	38%
86 Net Operating Revenues (Expenses)	111,445	234,108	98,072	165,442	181,447	112,446	181,447	62%
Interest Expense								
87 Interest on Federal Investment								
87 Appropriated	48,150	46,435	19,345	44,449	44,614	18,610	44,665	42%
88 Capitalization Adjustment	(18,968)	(18,968)	(7,903)	(18,968)	(18,968)	(7,903)	(18,968)	42%
89 Gross Bonds Interest Expense	103,318	99,184	41,053	142,625	91,725	38,027	90,925	42%
90 Interest Earned on BPA Fund	(8,890)	(13,517)	(3,868)	(10,818)	(14,500)	(6,509)	(16,875)	39%
91 Debt Service Reassignment Interest	25,080	32,827	13,678	25,656	42,825	17,546	42,574	41%
92 AFUDC	(12,936)	(9,201)	(4,261)	(11,516)	(8,767)	(3,164)	(8,800)	36%
93 Net Interest Expense	135,754	136,761	58,044	171,428	136,929	56,608	133,521	42%
94 Total Expenses	658,838	686,992	265,650	742,987	706,841	272,252	703,433	39%
95 Net Revenues (Expenses) from Continuing Operations	(24,309)	97,347	40,028	(5,986)	44,518	55,838	47,926	117%
96 Net Revenues (Expenses)	(\$24,309)	\$97,347	\$40,028	(\$5,986)	\$44,518	\$55,838	\$47,926	117%

<1 The TBL groupings of expenses by programs and sub-programs for FY 2007 estimates, developed as part of the FY 2006 Rate Case, are reconstituted to match the programs and sub-programs groupings shown on this report.

<2 Beginning in FY 2004, consolidated actuals reflect the inclusion of transactions associated with a Variable Interest Entity (VIES), which is in accordance with the FASB Interpretation No. 46 (FIN 46) that is effective as of December, 2003. VIES information is not included in rate case, budget and forecast data.



Agency Services Statement of Revenues and Expenses - Project Distributions

Through the Month Ended February 28, 2007

Preliminary/ Unaudited

Run Date/Time: March 26, 2007 00:52

% of Year Lapsed = 41%

				A	B	C	D	E	F	G	H	I	
				PRE-DISTRIBUTION			POST-DISTRIBUTION	AGENCY SERVICES DISTRIBUTED AND BUSINESS SUPPORT					
				TARGET: SOY	ACTUALS: FYTD	% FYTD / SOY (B/A)	ACTUALS: FYTD <Note 1	AGENCY SERVICES TO AGENCY SERVICES	FROM PRIOR FY AGENCY SERVICES RESERVES <Note 2	POWER SERVICES EXPENSE	TRANS SERVICES EXPENSE	TRANS SERVICES CAPITAL	
				\$	\$		\$						
1	Operating Revenues												
	Operating Expenses	Project	Product										
	Agency Services General and Administrative												
2	Executive	0001526	XXZA	\$7,981	\$5,107	64%	\$	\$		\$2,553	\$1,685	\$868	
3	Bonneville Enterprise System	0004658	XXZB	5,455	2,069	38%				621	1,448		
4	Security	0004657	XXZC	6,575	2,369	36%				554	1,198	617	
5	Legal	0001528	XXZD	2,177	456	21%				228	151	78	
6	Human Resources	0005116	XXZE	13,274	4,001	30%				936	2,023	1,042	
7	Finance	0001527	XXZF	11,844	4,531	38%				2,265	1,495	770	
8	Safety	0004656	XXZG	2,204	761	35%				84	447	230	
9	IT Admin and System Policy	0004824	XXZJ	1,954	642	33%				321	212	109	
10	IT Infrastructure	0004807	XXZL	40,236	16,068	40%	()			5,559	6,935	3,573	
11	Cross Agency IT Projects	0004942	XXZM		207					103	68	35	
12	Workplace Services	0005023	XXZN	17,601	6,261	36%	()			2,655	2,380	1,226	
13	Public Affairs Office	0005015	XXZP	8,481	2,297	27%	()			1,148	758	390	
14	Supply Chain Purchasing Services	0005123	XXZQ	2,284	796	35%				595	132	68	
15	GSA Delegated Facilities Work <Note 2	0005028	XXZR	4,585	1,438	31%	()		194	679	372	192	
16	Workplace Services for Trans Services	0005024	XXZW	1,779	781	44%					117	664	
17	Workplace Services for Power Services	0005026	XXZW	298	18	6%				18			
18	Total Agency Services G&A			\$126,726	\$47,802	38%	(\$)	\$	\$194	\$18,322	\$19,423	\$9,863	
	Agency Services Business Support												
19	Industry Restructuring	0004676	XXZH	4,096	692	17%				277	415		
20	Risk Management	0004729	XXZI	3,249	921	28%				644	184	92	
21	Agency IT Proj for Power Services	0004822	XXZK	5,334	2,031	38%				2,031			
22	Agency IT Proj for Trans Services	0004823	XXZK	5,334	1,239	23%	()				1,239		
23	Supply Chain Administration	0005122	XXZO	1,388	555	40%				74	480		
24	Technology Innovation Office	0005019	XXZT	848	279	33%				139	139		
25	Billing and Metering	0005119	XXZX	4,019	1,139	28%	()			570	570		
26	Contracting and Forecasting Services	0005120	XXZY	3,614	1,135	31%				662	473		
27	Total Agency Services G&A			\$27,883	\$7,989	29%	\$	\$	\$	\$4,397	\$3,500	\$92	
28	Total Agency Services Distributed Projects			\$154,609	\$55,791	36%	(\$)	\$	\$194	\$22,718	\$22,923	\$9,955	
29	< NOTE 3										191	(191)	121
30	< NOTE 4											316	(332)
30	< NOTE 5										\$22,910	\$23,047	\$9,744
31	Agency Services Projects Prior to FY 2007 (Should be zero)				()		()						
32	Total Agency Services Projects			\$154,609	\$55,791	36%	(\$)						
33	Bad Debt, Other Income, Expense, and Adjustments			(7,865)	(173)	2%	(173)						
34	Non-Federal Debt Service			(111,884)	(64,676)	58%	(64,676)						
35	Depreciation & Amortization												
36	Total Operating Expenses			\$34,860	(\$9,058)	-126%	(\$64,848)						
37	Net Operating Revenues (Expenses)			(\$34,860)	\$9,058	-126%	\$64,848						
38	Interest Expense			(42,825)	(17,546)	41%	(17,546)						
39	AFUDC				(394)		(394)						
40	Net Interest Expense			(\$42,825)	(\$17,940)	42%	(\$17,940)						
41	Net Revenue (Expense)			\$7,965	\$26,998	339%	\$82,788						

<1 Any balance is due to (OVER)/UNDER-CLEARED Projects

<2 GSA Delegated Facilities are posted as actually incurred (Column B), but distributed according to the projected budget (Column A). Over or underspending is carried over into future years.

<3 Transmission Services manages Aircraft support services and distributes charges to the other services (product XXZU).

<4 Transmission Services assigns Agency Services costs to other programs, mainly to Reimbursable programs (product XKXA).

<5 As reported by Power Services and Transmission Services



Report ID: 1015SF07
Requesting BL: CORPT
Unit of Measure: \$Thousands (\$ 000)

Run Time: 01:16

Preliminary Unaudited / For Internal Use Only

% of Year Lapsed **41%**

<1 FYTD actuals include all projects represented on the BPA_IT_PROJECTS tree and exclude Grid Ops projects.

<2 The Operating Year column allows for more detailed project management than is available through the Budgets module. Amounts in this column source from the ITO analysis type in PROJ_RESOURCE.